



## Cheam Park Farm Infants School



### Value for Money Statement

**Academy trust name: Cheam Park Farm Infants School**

**Academy trust company number: 866374**

**Year ended 31 August 2014**

I accept that as accounting officer of Cheam Park Farm Infants School that I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

The school has applied the principles of best value when making decisions about:

- Resources - how to best promote the aims and values of the school and improve standards.
- Managing the quality of provision and how best support the educational needs of the pupils.
- Purchasing of contracts and services to maintain the high quality of teaching and learning.

#### **How the school ensured it achieved value for money.**

##### **Improving Educational Results**

- Continuous monitoring of current practices to identify areas for School Improvement.
- A rigorous Staff Performance cycle for all staff involving observations, sharing of good practice, mentoring and support.
- A cross-curricular curriculum which enhances children's' emotional and social well-being and so supports academic achievement.
- Rigorous analysis of pupil attainment and progress data.
- Intervention for pupils with special educational needs.
- Strong leadership and support in developing and implementing the new curriculum
- Collaboration with other primary school leaders to share good practice and improve the educational results of pupils (i.e. Primary Heads' Meetings, Deputy Heads' Meetings, Subject leader Meetings and SENCO meetings).
- Provision of additional educational support for pupils as required and tailored to their personal needs to maximise outcome.
- Continuous Professional Development Planning for all staff.
- Monitoring and evaluation of Pupil Premium funding to ensure it meets the needs of pupils.

- Investment in new technologies to support teaching and learning and the new computing curriculum.
- PE and Sports Grant enables all pupils to receive high quality physical education and access to a wide range of sports and competitive, healthy experiences.
- Use of Teaching Assistants to target and improve progress of individual and groups of pupils.
- Provision of a wide range of extra-curricular clubs free for all pupils to improve self-esteem, confidence, inclusion and broaden experience.

The school has shared its expertise and good practice to benefit the broader educational community and wider societal outcomes by:

- Being in Partnership agreement with two other local academies with the objective of working together for the benefit of all pupils and the young people of the local community and surrounding area through, for example, collaboration and sharing of expertise to support school improvement.
- Providing leadership support to the local Children's Centre
- offering teacher training through the School Direct programme in collaboration with Roehampton University
- Offering teacher training placements to BA QTS students
- Offering work experience to High School students
- Offering training for the Supporting Teaching and Learning Diploma
- Leading Teachers supporting the work of the Local Authority Early Years Advisory Team in Moderating assessment in other local settings
- Working in partnership with 9 other local schools to moderate for standards in writing and mathematics in KS1 and the EYFS
- Sharing knowledge of preparing to become an academy with other local governors
- Sharing good practice from KS1 and EYFS to a range of local schools in a number of subjects i.e. computing, EYFS, outdoor learning, literacy
- Providing workshops and training in a range of curriculum and safeguarding areas to parents from KS1 and FS

### **Financial Governance and Risk Management**

- The academy trust reviewed the structure of its Governing Body and set up committees with clear terms of reference to reflect academy status.
- The Governing Body Committees' terms of reference include the monitoring and review of the academy's budget, contracts, premises and staff performance management and salaries; to ensure resources are targeted and effectively deployed.
- The terms of reference of the Resources Committee has been reviewed and updated to include Audit Responsibilities.
- The annual budget is prepared in consultation with senior leaders and governors, linking this to the school development plan with identified targets, outcomes and success criteria.
- Training programmes are available for all governors as well as induction for all new governors.
- The risk assessment register is reviewed and updated regularly with Governance oversight and input.
- Governors review of annual audit and Auditors Management Report.

- Governors are provided with monthly budget monitoring reports with year-end forecasts and supplementary notes.
- An external auditor provides termly Responsible Officer Reports to the Governing Body

### **Purchasing and Contracts**

The academy reviews and approves annually the following documents:

- Whistle Blowing Policy
- Fraud Procedure
- Risk Management Policy
- Academy Financial Procedures Manual

The School Business Manager is a member of the Sutton Primary Business Managers' Group which explores opportunities to collaboratively procure goods and services as appropriate.

The school continues to purchase energy through a large purchasing consortium to ensure economies of scale are achieved and specialist advice is secured.

### **Income Generation**

The academy reviews and approves annually the following documents:

- Charging Policy
- Lettings Policy

Grant applications are made to external bodies (e.g. EFA Academies Capital Maintenance Fund). Improvement work funded by these grants has greatly improved the safety and wellbeing of pupils and staff and enabled the school to deliver Universal Infant Free School Meals effectively.

### **Future Considerations Regarding Best Value**

- To maximise income generation through grant applications.
- To work in greater collaboration with other local schools (both academy and maintained) to deliver efficiencies and economies of scale in purchasing and commissioning of services.
- To increase outreach work provided by experienced members of staff i.e. moderating KS1 assessments
- To continue to administer lettings in order to generate income.

Signed



Name: Mrs Alison Day

**Academy Trust Accounting Officer**